



MUNICIPAL MUTUAL

(subject to a Scheme of Arrangement under section 425 of the Companies Act 1985 which was triggered on 13 November 2012, with Gareth Hughes appointed as Scheme Administrator)

17 March 2016

Dear Scheme Creditor

Municipal Mutual Insurance Scheme of Arrangement

Whilst at present any claims payments made either directly to you or on your behalf have not exceeded the £50,000 threshold applicable to Scheme Creditors qualifying for Levy, in order to keep you fully informed of developments I enclose a copy of my letter dated 16 March from which you will see that the Scheme Administrator has raised the Levy to 25% with a corresponding reduction in the payment percentage to 75%.

This letter is for information only. No action is required of you other than to note the development.

Full details of the Scheme can be found on our webpage.

Yours sincerely

Ian Willett

Director

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